



GRAND PARADE  
INVESTMENTS

# GRAND PARADE INVESTMENTS LIMITED

## GRAND PARADE INVESTMENTS LISTING – QUESTIONS AND ANSWERS

### 1. What is meant by a listing?

*The shares in GPI will now be listing on the JSE Limited (JSE), which means they are traded in an open, regulated market on a stock exchange in electronic form. This means that you can no longer trade with your share certificate(s), and that you need to open an electronic account with a stockbroker.*

### 2. When will GPI list?

*GPI will list on the JSE on 6 June 2008.*

### 3. What are the benefits of GPI listing?

*There are many benefits for GPI to list, a key one being the creation of a “liquid” market in which shareholders can buy and sell shares freely for a market-determined price. There will also be increased transparency and disclosure as is required of all listed shares, which will mean you will receive even more information and updates on GPI’s performance than before. People wanting to buy your shares will have to buy them through the JSE and cannot mislead you about the price.*

### 4. How can I take part in the listing?

*All existing shareholders will automatically take part in the listing. Your existing unlisted GPI shares will be automatically converted to listed shares on the day of listing.*

### 5. What is the trading price of listed shares?

*Listed shares are sold at the prevailing market price on the day. This price can change throughout the day. The closing price is normally the last traded price.*

*Closing prices at the end of the day’s trade are published daily in business newspaper publications (i.e. Business Day, Business Report in the Cape Times or Sake24 in Die Burger.) Prices during the course of the day can be checked on various websites (i.e. [www.moneyweb.co.za](http://www.moneyweb.co.za) or [www.sharenet.co.za](http://www.sharenet.co.za)), or through your broker (if you have one.)*

### 6. How will my shareholder rights change once GPI is listed?

*You will still have the same shareholder rights as before. You will therefore have the same voting and dividend rights as previously. You will still receive financial statements and can attend the company’s annual general meeting each year (and all other general meetings held by the company for whatever purposes.)*

### 7. What if I want to trade my GPI shares on the JSE listing date?

***Firstly**, you must have opened an account with a broker or CSDP (a licensed entity such as Computershare, which is able to open an electronic trading account for you and administer securities and settlements of trades, but which is not a stockbroker and cannot provide financial advice to you), so that your share certificate can be dematerialised. Dematerialisation means converting your paper certificate to electronic form – which is the **ONLY** way your shares can be traded on the JSE.*

To open such an account, you should call the dedicated phone line at Computershare on **0861 100 934** or (or +27 11 870-8237 if phoning from outside South Africa), and they will be able to assist and advise you on what you need to do. You will need to complete a custody mandate and provide FICA verification to your chosen broker/CSDP – a process similar to opening a bank account.

Alternatively, the forms for opening a CSDP account at Computershare are available for download on Grand Parade's website at [www.grandparade.co.za](http://www.grandparade.co.za).

**Secondly**, you must complete the form headed "**INSTRUCTION TO DEMATERIALISE**", which is enclosed with this newsletter and is also available for download on Grand Parade's website at [www.grandparade.co.za](http://www.grandparade.co.za). This form **must** be signed by you, the GPI shareholder.

**PLEASE NOTE** that to be able to trade your shares on the listing date, you must make sure that your broker/CSDP gets the form to Computershare on or before **Friday, 30 May 2008**. (This is **VERY** important. Otherwise, there is a risk that your request will not be processed in time.)

## **8. What if I do not want to trade my shares on listing?**

On the listing date, your old GPI share certificate will no longer be valid. You will automatically be issued with a new GPI share certificate, which will be posted to you by registered mail within 5 business days of the listing date.

Please note that your new share certificate will be mailed at your risk – in other words, if it is lost in the mail, you will bear the cost of replacing the lost new certificate. It is therefore your responsibility to notify Computershare of any change in your postal address, by calling the dedicated line on **0861100 934** (or +27 11 870-8237 if phoning from outside South Africa.)

Should you decide to trade your shares at a later date, you will have to follow the process outlined in question 7. The dematerialisation process for original unlisted share certificates can take between 5–10 business days.

## **9. How much will it cost to trade my GPI shares?**

This depends on which broker you use and the value of shares you are trading. Please note that there are a number of brokers to choose from, and you are free to approach any of them if you wish to do so.

A comprehensive list of brokers is available on the JSE's website at [www.jse.co.za](http://www.jse.co.za).